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福耀玻璃工业集团股份有限公司
FUYAO GLASS INDUSTRY GROUP CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3606)

2022 THIRD QUARTERLY REPORT

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S e . b e ☒ . e 2022 . d . a e e . (e **Quarterly Report**) f F . a
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B . d e f e B a d
Fuyao Glass Industry Group Co., Ltd.
Cho Tak Wong
C a a

F . z . , F . a . , e P R C , O c t o b e 21, 2022

A a e d a e f . a . c e e , e B a d f D e c . f e C . a c . e
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IMPORTANT NOTICE

- (I) The bad faith, bad faith, decision, the ad e...
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- (III) T e d a e f a c a a e e a b e e a d ed.

I. MAJOR FINANCIAL DATA

(I) Major accounting data and financial indicators

Unit: Yuan, except: RMB

Item	During the Reporting Period	December 31		Increase/Decrease (%)	December 31, 2022	December 31		Increase/Decrease (%)
		Before	After			Before	After	
Operating income	7,536,370,107	5,609,762,969	5,609,762,969	34.34	20,440,069,167	17,152,931,389	17,152,931,389	19.16
Net profit attributable to shareholders of the company	1,518,929,666	826,520,644	826,520,644	83.77	3,900,828,613	2,595,768,110	2,595,768,110	50.28
Net profit attributable to shareholders of the company, excluding non-recurring items	1,504,602,536	716,967,838	716,967,838	109.86	3,814,905,444	2,378,709,178	2,378,709,178	60.38
Net cash flow from operating activities	Not applicable	Not applicable	Not applicable	Not applicable	4,282,060,578	4,581,800,836	4,581,800,836	-6.54
Basic earnings per share (Yuan/share)	0.58	0.32	0.32	81.25	1.49	1.02	1.02	46.08
Diluted earnings per share (Yuan/share)	0.58	0.32	0.32	81.25	1.49	1.02	1.02	46.08
Return on assets (%)	5.60	3.22	3.22	2.38	14.55	10.89	10.89	3.66

(II) Non-recurring profit and loss items and amounts

Unit: Yuan Currency: RMB

Items	Amount for the Reporting Period	Amount for the Reporting Period
Provision for doubtful accounts	-21,088,158	-57,633,528
Gain on disposal of long-term equity investments (excluding the share of net income of the investee)	38,513,483	141,843,400
Gain on disposal of available-for-sale financial assets	170,794	1,923,696
Gain on disposal of investment property	-25,662,638	-27,459,938
Gain on disposal of intangible assets		1,128,742
Other non-recurring gains	24,828,930	40,300,064
Less: Effect of income tax	2,744,820	14,363,952
Effect of income tax (after tax)	-309,539	-184,685
Total	14,327,130	85,923,169

(III) Particulars of and reasons for changes in major accounting data and financial indicators

Items	Change (%)	Main reason
Operating Profit	34.34	Mainly due to the effect of the increase in the contribution margin
Net Profit after tax	83.77	Mainly due to the increase in the contribution margin and the decrease in the tax expense
Net Profit after tax and minority interest	109.86	Mainly due to the increase in the contribution margin and the decrease in the tax expense
Basic Earnings Per Share (YTD)	81.25	Mainly due to the increase in the contribution margin
Net Profit after tax and minority interest per share	50.28	Mainly due to the increase in the contribution margin and the decrease in the tax expense
Net Profit after tax and minority interest per share (excluding minority interest)	60.38	Mainly due to the increase in the contribution margin and the decrease in the tax expense
Basic Earnings Per Share (YTD) excluding minority interest	46.08	Mainly due to the increase in the contribution margin

II. PARTICULARS OF SHAREHOLDERS

(I) Total number of ordinary shareholders, number of preferred shareholders with restored voting rights and the shareholdings of the top ten shareholders

As of September 30, 2022, the total number of ordinary shares is 169,585, and the total number of preferred shares with restored voting rights is 169,629.

Unit: Share

Total number of ordinary shareholders	169,629	Number of preferred shareholders with restored voting rights	169,629
Number of ordinary shares held by the top ten shareholders	169,629	Number of preferred shares held by the top ten shareholders	169,629

Shareholding of top ten shareholders

Name of shareholders	Nature of shareholder	Shareholding	Shareholding percentage (%)	Number of shares held with selling restrictions	Pledge, mark or moratorium	Status of shares	Number
HKSCC NOMINEES LIMITED ^(N e)	U <input checked="" type="checkbox"/>	595,874,359	22.83			U <input checked="" type="checkbox"/>	
Sa De e e L ed	O e e a e a e	390,578,816	14.97			N	
H K Sec e Ce a C a L ed	U <input checked="" type="checkbox"/>	301,565,645	11.56			U <input checked="" type="checkbox"/>	
He e C a ab e F da	D e c - a e- ed e a e	169,512,888	6.50			P ed ed	70,000,000
A c a Ba f C a L ed EF d C e I d E e Sec e I e e F d (易方達消費行業股票型證券投資基金)	U <input checked="" type="checkbox"/>	40,883,281	1.57			U <input checked="" type="checkbox"/>	
Ba Y C a Sec e F a ce C a	U <input checked="" type="checkbox"/>	34,653,315	1.33			U <input checked="" type="checkbox"/>	
C a Sec e F a ce C a	U <input checked="" type="checkbox"/>	28,095,485	1.08			U <input checked="" type="checkbox"/>	
F a Ya a I d a V a e De e e C ., L d.	D e c - a e- ed e a e	24,077,800	0.92			N	
L Ha	U <input checked="" type="checkbox"/>	21,922,059	0.84			U <input checked="" type="checkbox"/>	
L F	U <input checked="" type="checkbox"/>	20,561,966	0.79			U <input checked="" type="checkbox"/>	

Shareholdings of the top ten shareholders not subject to selling restrictions

Name of shareholders	Number of tradable shares not subject to selling restrictions	Types and number of shares	
		Types	Number
HKSCC NOMINEES LIMITED ^(N e)	595,874,359	O e e a ed f e a e	595,874,359
Sa De e e L ed	390,578,816	O d a a e de a ed RMB	390,578,816
H K Sec e Ce a C a L ed	301,565,645	O d a a e de a ed RMB	301,565,645
He e C a ab e F da	169,512,888	O d a a e de a ed RMB	169,512,888

Shareholdings of the top ten shareholders not subject to selling restrictions

Name of shareholders	Number of tradable shares not subject to selling restrictions	Types and number of shares	
		Types	Number
A . c . . a B a . f C . a L . ed E F . d C . . e I d . . E . . . Sec . . e I e e F . d (易方達消費行業股票型證券投資基金)	40,883,281	O d a . a e de . a ed . RMB	40,883,281
Ba Y	34,653,315	O d a . a e de . a ed . RMB	34,653,315
C . a Sec . . e F a ce C . a	28,095,485	O d a . a e de . a ed . RMB	28,095,485
F . a Ya . . a I d . . a V . a e De e . e C . ., L d	24,077,800	O d a . a e de . a ed . RMB	24,077,800
L Ha	21,922,059	O d a . a e de . a ed . RMB	21,922,059
L F	20,561,966	O d a . a e de . a ed . RMB	20,561,966

E a a e c . e c e d e a T e d e f a c c . . e f S a . . De e . e L . ed a e a c c c e a e a b e a d F . a Ya . . a I d . . a V . a e De e . e C . ., L d . . a e e b e f a a e f a A e a e a e de b e c . . e e c c e a e e e e . a c e c e d e a a e a d e e . c a e de a e a e a c c c e e e a de e M e a . e f . e A d a f A c f L . ed C . a e

- E a a e a c a f e e e 1. Ba Y, a a e de d 34,653,315 a e a e de a d e . e a e de e c e d . . a a e e a c c ;
 b e c . . e e c a 2. L Ha, a a e de d 21,922,059 a e f a c a d e c e e d a d e f a c e c e d . . a a e e a c c ;
 b . . e e (f a) 3. L F, a a e de d 20,560,966 a e e c e d . . a a e e a c c

N e : I e a e e H a e e C . a d e e C e a C e a a d S e e e S e de e H K S c E c a e a d c e b e a e a e b e f H a e e e e d . de e a e f H K S C C N O M I N E E S L I M I T E D (香港中央結算 (代理人) 有限公司), a - e d . . b . d a e b e b d f e H K S c E c a e

III. QUARTERLY FINANCIAL STATEMENTS

(I) Financial Statements

Consolidated Balance Sheet

September 30, 2022

Prepared by: F. a G. a I. d. G. C., L. d.

Unit: Yuan Currency: RMB Amount: Unaudited

Items	September 30, 2022	December 31, 2021
Current assets:		
Cash and cash equivalents	17,600,574,432	14,327,356,262
Accounts receivable		
Prepaid expenses		
Deferred advertising costs	8,586,397	6,320,181
Deferred advertising costs		
Net receivables	141,254,338	38,888,270
Accounts receivable	5,263,888,780	4,311,233,501
Accounts receivable	1,278,391,326	1,114,012,365
Advances	279,971,050	238,959,820
Prepaid receivables		
Receivables		
Deferred receivables		
Other receivables	196,870,735	160,746,854
Inventories: Inventory		
Inventory		
Deferred advertising costs		
Inventory	5,361,622,144	4,327,048,485
Contract assets		
Deferred advertising costs		
Non-current receivables		
Other receivables	111,341,355	158,536,366
Total current assets	30,242,500,557	24,683,102,104

Items	September 30, 2022	December 31, 2021
Non-current assets:		
Land and buildings		
Debt investments		
Other debt investments	325,306,243	461,516,243
Long-term receivables	244,079,132	228,823,950
Other investments	69,320,755	69,320,755
Other miscellaneous assets		
Intangible assets		
Fixed assets	14,685,277,634	14,501,764,063
Construction in progress	2,806,117,559	1,976,816,816
Beneficial interests		
Other assets		
Receivables	554,614,284	595,392,579
Inventory	1,264,261,390	1,235,091,876
Debt investments		
Goodwill	154,940,513	154,940,513
Long-term debt investments	464,216,925	445,196,175
Deferred commissions	446,034,121	432,928,880
Other miscellaneous assets		
Total non-current assets	<u>21,014,168,556</u>	<u>20,101,791,850</u>
Total assets	<u>51,256,669,113</u>	<u>44,784,893,954</u>

Items	September 30, 2022	December 31, 2021
Current liabilities:		
Short-term debt	7,078,352,949	5,925,550,792
Bank overdrafts		
Bank deposits		
Deferred advertising		
Deferred advertising	30,485,000	
Notes payable	1,938,457,996	1,623,267,716
Accounts payable	1,990,149,244	1,524,955,089
Advertising contract		
Contract liabilities	938,344,291	863,737,090
Financial derivatives		
Contingent liabilities		
Contingent liabilities		
Accrued expenses		
Accounts payable		
Accounts payable	586,485,712	530,495,062
Taxes payable	503,040,723	319,532,528
Other payable	1,824,000,920	1,496,548,775
Indefinite: Interest payable		
Deferred advertising	775,908	
Bank overdrafts		
Receivable accounts payable		
Deferred advertising		
Non-current liabilities	2,480,303,844	1,627,919,125
Other current liabilities	1,706,125,081	806,775,458
Total current liabilities	<u>19,075,745,760</u>	<u>14,718,781,635</u>

Items	September 30, 2022	December 31, 2021
Non-current liabilities:		
Provision for allowance		
Liabilities	2,375,500,000	1,138,940,000
Debt		1,198,778,297
Incident: Preference		
Preferred		
Lease liability	437,946,637	507,683,371
Liability	63,728,518	69,424,385
Liability		
Accrued liability		
Deferred	652,468,135	677,682,302
Deferred	203,642,500	179,499,673
Other		
	<hr/>	<hr/>
Total non-current liabilities	<u>3,733,285,790</u>	<u>3,772,008,028</u>
Total liabilities	<u>22,809,031,550</u>	<u>18,490,789,663</u>
Ownership Interest (or shareholders' equity):		
Paid-up	2,609,743,532	2,609,743,532
Other		
Incident: Preference		
Preferred		
Capital	9,700,750,924	9,700,750,924
Reserve		
Other	434,383,820	-430,305,845
Securities		
Share	3,180,340,261	3,180,340,261
Goodwill		
Undistributed	<u>12,536,572,135</u>	<u>11,245,487,054</u>

Items	September 30, 2022	December 31, 2021
Total equity attributable to equity holders (or shareholders) of the Company	<u>28,461,790,672</u>	<u>26,306,015,926</u>
Minority interest	<u>-14,153,109</u>	<u>-11,911,635</u>
Total ownership interest (or shareholders' equity)	<u>28,447,637,563</u>	<u>26,294,104,291</u>
Total liabilities and ownership interest (or shareholders' equity)	<u>51,256,669,113</u>	<u>44,784,893,954</u>
<i>Principal</i>	<i>Principal</i>	<i>Head of Accounting</i>
<i>Cho Tak Wong</i>	<i>Chen Xiangming</i>	<i>Qiu Yongnian</i>

Consolidated Income Statement

January - September 2022

Prepared by: Financial Department, Ltd.

Unit: Yuan Currency: RMB Amount: Unaudited

Items	First three quarters of 2022 (January - September)	First three quarters of 2021 (January - September)
I. Total operating revenue	20,440,069,167	17,152,931,389
Included: Operating revenue	20,440,069,167	17,152,931,389
Interest income		
Property income		
Income from disposal of assets		
II. Total cost of sales	15,962,156,819	14,317,499,878
Included: Cost of sales	13,392,294,044	10,880,116,499
Interest expense		
Administrative expenses		
Selling expenses		
Need for asset impairment		
Newly recognized asset impairment		
Expected credit loss		
Reversal of asset impairment		
Taxation	165,396,627	148,966,429
Share-based payment	960,809,322	831,013,639
Government subsidies	1,548,128,819	1,407,528,779
Research and development	890,754,187	719,738,844
Financial expenses	-995,226,180	330,135,688
Income from disposal of assets	232,208,923	236,416,875
Interest income	174,687,786	121,265,727

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
Add: Operating income	141,843,400	189,863,046
Income tax expense (benefit)	5,219,827	38,284,470
Goodwill impairment expense	15,255,182	12,237,655
Gain on disposal of assets		
Gain on sale of investment		
Gain on sale of property, plant and equipment		
Gain on sale of intangible assets		
Provision for doubtful accounts	-27,459,938	-8,628,489
Income tax benefit	977,099	-66,473
Amortization expense	-3,613,818	-5,886,279
Gain on disposal of assets	-6,807,820	1,103,148
III. Operating profit (losses are represented by “-”)	4,588,071,098	3,050,100,934
Add: Non-operating income	52,284,587	105,994,633
Less: Non-operating expense	62,810,231	88,112,689
IV. Total Profit (total losses are represented by “-”)	4,577,545,454	3,067,982,878
Less: Income tax expense	678,958,315	475,130,546

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
V. Net Profit (net losses are represented by “-”)	3,898,587,139	2,592,852,332
(I) Consolidated income		
1. Net income	3,898,587,139	2,592,852,332
2. Net income		
(II) Consolidated other comprehensive income		
1. Net other comprehensive income	3,900,828,613	2,595,768,110
2. Net other comprehensive income	-2,241,474	-2,915,778
VI. Net amount of other comprehensive income after tax	864,689,665	12,312,091
(I) Net amount of other comprehensive income after tax		
1. Net amount of other comprehensive income after tax	864,689,665	12,312,091
2. Net amount of other comprehensive income after tax		
3. Net amount of other comprehensive income after tax		
4. Net amount of other comprehensive income after tax		

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
2. Other non-current assets	864,689,665	12,312,091
(1) Other non-current assets		
(2) Cash and cash equivalents		
(3) Trade receivables		
(4) Contract assets		
(5) Prepaid expenses		
(6) Due from related parties	864,689,665	12,312,091
(7) Other		
(II) Non-current liabilities		
VII. Total comprehensive income	4,763,276,804	2,605,164,423
(I) Total comprehensive income	4,765,518,278	2,608,080,201
(II) Total comprehensive income attributable to equity holders of the parent	-2,241,474	-2,915,778
VIII. Earnings per share:		
(I) Basic earnings per share (Y.a / a.e)	1.49	1.02
(II) Diluted earnings per share (Y.a / a.e)	1.49	1.02
For the period ended December 31, 2022, the amount is RMB0, and for the period ended December 31, 2021, the amount is RMB0.		
<i>Prepared by:</i>	<i>Prepared by:</i>	<i>Head of Accounting:</i>
Cho Tak Wong	Chen Xiangming	Qiu Yongnian

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
Cash and cash equivalents	12,001,098,099	9,764,592,369
Net cash and cash equivalents		
Net cash and cash equivalents		
Cash and cash equivalents		
Net cash and cash equivalents		
Cash and cash equivalents		
Net cash and cash equivalents		
Cash and cash equivalents		
Cash and cash equivalents		
Cash and cash equivalents	3,716,382,859	3,338,987,538
Payments for acquisition	1,282,284,802	1,181,840,473
Cash and cash equivalents	197,595,650	176,139,790
Sub-total of cash outflows from operating activities	17,197,361,410	14,461,560,170
Net cash flows from operating activities	4,282,060,578	4,581,800,836
II. Cash flows from investing activities:		
Cash received from sale of property, plant and equipment		
Cash received from sale of investment		
Net cash received from sale of property, plant and equipment	40,088,935	134,930,392
Net cash received from sale of investment		
Cash received from sale of investment	140,078,000	330,738,778
Sub-total of cash inflows from investing activities	180,166,935	465,669,170

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
Cash and cash equivalents	10,212,473,978	6,032,382,796
Change in cash and cash equivalents	2,841,596,489	2,210,229,230
Included: Cash and cash equivalents	123,414,804	105,671,613
Sub-total of cash outflows from financing activities	<u>13,177,485,271</u>	<u>8,348,283,639</u>
Net cash flows from financing activities	<u>-14,032,479</u>	<u>3,197,235,952</u>
IV. Effect of fluctuations in exchange rates on cash and cash equivalents	1,070,487,464	-43,584,490
V. Net increase in cash and cash equivalents	3,252,814,618	6,419,898,512
Add: Cash and cash equivalents balance at the beginning of the period	14,325,322,160	8,807,952,233
VI. Cash and cash equivalents balance at the end of the period	<u>17,578,136,778</u>	<u>15,227,850,745</u>
<i>Prepared by:</i> Cho Tak Wong	<i>Prepared by:</i> Chen Xiangming	<i>Head of Accounting:</i> Qiu Yongnian

Balance Sheet of the Company

September 30, 2022

Prepared by: Financial Department, Guangdong G... Co., Ltd.

Unit: Yuan Currency: RMB Amount: Unaudited

Items	September 30, 2022	December 31, 2021
Current assets:		
Cash and bank deposits	12,327,337,359	9,545,452,206
Held-for-sale financial assets		
Derivatives financial assets		
Receivables	149,459	
Accounts receivable	1,002,079,349	851,543,349
Accounts receivable financing	1,205,586,051	879,911,907
Advances	90,485,711	73,764,509
Other receivables	17,926,924,555	16,385,683,397
Investment: Investment receivable		
Disposal receivable	264,553,636	50,672,230
Intangible assets	526,922,211	513,660,325
Contract assets		
Held-for-sale assets		
Non-current assets held for sale		
Other current assets	<u>12,646,429</u>	<u>37,356,086</u>
Total current assets	<u><u>33,092,131,125</u></u>	<u><u>28,287,371,779</u></u>

Items	September 30, 2022	December 31, 2021
Non-current assets:		
Debt securities		
Other debt securities		
Long-term receivables	4,240,774,353	4,280,192,289
Long-term investments	8,363,569,043	8,094,861,020
Other investments	69,320,755	69,320,755
Other miscellaneous assets		
Intangible assets		
Fixed assets	819,026,641	859,941,204
Capital assets	47,336,899	26,944,020
Beneficial interests		
Other assets		
Receivables	74,505,360	96,232,066
Intangible assets	84,832,239	74,207,483
Deferred		
Goodwill	48,490,007	48,490,007
Long-term liabilities	39,695,881	36,717,618
Deferred	18,892,567	
Other miscellaneous assets		
Total non-current assets	<u>13,806,443,745</u>	<u>13,586,906,462</u>
Total assets	<u>46,898,574,870</u>	<u>41,874,278,241</u>

Items	September 30, 2022	December 31, 2021
Current liabilities:		
Short-term debt	2,360,244,389	1,481,502,750
Deferred tax liabilities		
Deferred tax assets	30,485,000	
Notes payable	2,597,233,395	3,406,288,912
Accounts payable	266,146,052	462,289,446
Advances from customers		
Contract liabilities	119,725,306	52,476,820
Staff advance and expense payable	142,866,540	122,689,386
Tax payable	119,788,991	2,744,297
Other payable	11,097,252,269	9,136,509,903
Indefinite term liabilities		
Deferred tax assets	775,908	
Deferred tax liabilities		
Non-current liabilities		
Leases	2,398,737,582	1,550,545,943
Other liabilities	1,706,125,081	806,775,458
Total current liabilities	<u>20,838,604,605</u>	<u>17,021,822,915</u>

Items	September 30, 2022	December 31, 2021
Non-current liabilities:		
Long-term debt	1,878,500,000	1,138,940,000
Deferred tax liabilities		1,198,778,297
Included: Preference shares		
Preferred		
Lease liabilities	35,800,608	65,120,516
Long-term liabilities		
Long-term affiliate and other		
Liabilities		
Accrued liabilities		
Deferred income	30,687,662	13,258,837
Deferred income tax liabilities	103,187,507	122,881,079
Other non-current liabilities		
	<hr/>	<hr/>
Total non-current liabilities	<u>2,048,175,777</u>	<u>2,538,978,729</u>
Total liabilities	<u>22,886,780,382</u>	<u>19,560,801,644</u>

Items	September 30, 2022	December 31, 2021
Total owners' equity (or shareholders' equity):		
Paid-up capital (share capital)	2,609,743,532	2,609,743,532
Other equity		
Included: Preference share		
Payable		
Capital reserve	9,680,391,229	9,680,391,229
Legal reserve		
Other reserves		
Securities		
Share premium	3,180,340,261	3,180,340,261
Undistributed	<u>8,541,319,466</u>	<u>6,843,001,575</u>
Total owners' equity (or shareholders' equity)	<u>24,011,794,488</u>	<u>22,313,476,597</u>
Total liabilities and owners' equity (or shareholders' equity)	<u>46,898,574,870</u>	<u>41,874,278,241</u>
<i>Prepared by:</i>	<i>Prepared by:</i>	<i>Head of Accounting:</i>
Cho Tak Wong	Chen Xiangming	Qiu Yongnian

Income Statement of the Company

January to September 2022

Prepared by: Finance and General Services, Ltd.

Unit: Yuan Currency: RMB Amount: Unaudited

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
I. Operating revenue	4,066,797,554	3,722,459,522
Lease revenue	3,505,525,029	3,242,266,046
Trade discount	12,874,334	10,373,291
Service fee	223,202,612	194,468,431
Government subsidy	325,488,444	276,572,433
Real estate	77,439,617	64,805,442
Finance	-1,358,927,574	27,270,969
Interest	142,254,175	139,440,310
Interest	159,906,128	157,229,852
Add: Other	17,461,333	32,757,498
Interest (expense)	3,142,344,858	2,850,947,492
Interest		
Interest	5,485,543	5,332,163
Interest		
Interest		
Interest		
Interest		
Interest	-26,617,000	-9,974,650
Interest		
Interest	-3,613,400	-3,066,058
Interest		
Interest	-3,321,674	-930,903

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
II. Operating profit (losses are represented by “-”)	4,407,449,209	2,776,436,289
Add: Non-recurring	918,392	4,390,675
Less: Non-recurring	2,622,445	941,690
III. Total Profit (total losses are represented by “-”)	4,405,745,156	2,779,885,274
Less: Income tax	97,683,733	-2,606,264
IV. Net Profit (net losses are represented by “-”)	4,308,061,423	2,782,491,538
(I) Net financial expense (expense added)	4,308,061,423	2,782,491,538
(II) Net financial income (expense added)		
V. Net amount of other comprehensive income after tax		
(I) Other comprehensive income		
1. Cash flow hedge		
2. Other comprehensive income		
3. Cash flow hedge		
4. Cash flow hedge		

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
(II) Other comprehensive income		
Other comprehensive income		
1. Other comprehensive income		
Other comprehensive income		
2. Cash flow hedge		
3. Translation differences		
4. Cash flow hedge		
5. Remeasurement of defined pension plans		
6. Differences arising from the revaluation of available-for-sale financial assets		
7. Other		

VI. Total comprehensive income **4,308,061,423** 2,782,491,538

VII. Earnings per share:

(I) Basic earnings per share (RMB/share)	Not applicable	Not applicable
(II) Diluted earnings per share (RMB/share)	Not applicable	Not applicable

Prepared by: **Cho Tak Wong** *Principal Accountant:* **Chen Xiangming** *Head of Accounting Department:* **Qiu Yongnian**

Cash Flow Statement of the Company

January – September 2022

Prepared by: Finance and General Accounting, Ltd.

Unit: Yuan Currency: RMB Amount: Unaudited

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
I. Cash flows from operating activities:		
Cash received from sales of goods	4,701,241,085	4,061,091,516
Receivables from related parties	168,023,094	180,021,843
Cash received from other operating activities	<u>2,058,889,074</u>	<u>193,486,819</u>
Sub-total of cash inflows from operating activities	<u><u>6,928,153,253</u></u>	<u><u>4,434,600,178</u></u>
Cash paid for purchase of goods	5,093,751,126	2,312,307,334
Cash paid for purchase of fixed assets	327,318,523	279,696,617
Payment for related parties	16,360,408	14,405,888
Cash paid for other operating activities	<u>1,376,488,186</u>	<u>4,062,525,676</u>
Sub-total of cash outflows from operating activities	<u><u>6,813,918,243</u></u>	<u><u>6,668,935,515</u></u>
Net cash flows from operating activities	<u><u>114,235,010</u></u>	<u><u>-2,234,335,337</u></u>

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
II. Cash flows from investing activities:		
Cash received from sale of property, plant and equipment	2,946,494,992	2,754,060,098
Net cash received from sale of property, plant and equipment, net of disposal expenses	5,471,567	422,481
Net cash received from disposal of subsidiaries	140,078,000	334,043,776
Sub-total of cash inflows from investing activities	<u>3,092,044,559</u>	<u>3,088,526,355</u>
Cash paid for acquisition of property, plant and equipment	119,816,883	287,971,212
Cash paid for acquisition of subsidiaries	263,222,480	196,525,755
Net cash paid for acquisition of property, plant and equipment, net of disposal expenses	383,039,363	484,496,967
Sub-total of cash outflows from investing activities	<u>383,039,363</u>	<u>484,496,967</u>
Net cash flows from investing activities	<u>2,709,005,196</u>	<u>2,604,029,388</u>

Items	First three quarters of 2022 (January – September)	First three quarters of 2021 (January – September)
III. Cash flows from financing activities:		
Cash received from bank borrowings		3,578,964,490
Cash received from other financing activities	4,977,514,000	2,916,284,800
Cash received from the issuance of equity securities	2,993,000,000	1,500,000,000
Sub-total of cash inflows from financing activities	<u>7,970,514,000</u>	<u>7,995,249,290</u>
Cash paid for bank deposits	5,790,954,000	3,317,859,529
Cash paid for the redemption of bank deposits and other financing activities	2,761,849,708	2,109,791,506
Cash paid for the issuance of equity securities	36,376,354	30,878,720
Sub-total of cash outflows from financing activities	<u>8,589,180,062</u>	<u>5,458,529,755</u>
Net cash flows from financing activities	<u>-618,666,062</u>	<u>2,536,719,535</u>
IV. Effect of fluctuations in exchange rates on cash and cash equivalents	577,311,009	-45,782,538
V. Net increase in cash and cash equivalents	2,781,885,153	2,860,631,048
Add: Cash and cash equivalents at the beginning of the period	9,545,452,206	7,338,352,815
VI. Cash and cash equivalents balance at the end of the period	<u>12,327,337,359</u>	<u>10,198,983,863</u>
<i>Prepared by:</i>	<i>Prepared by:</i>	<i>Head of Accounting:</i>
Cho Tak Wong	Chen Xiangming	Qiu Yongnian

Approved by the Board of Directors

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Oc be 20, 2022